

**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF DELAWARE**

|  |   |   |
|--|---|---|
| In re:                                       | ) |   |
|  | ) | Chapter 11  |
|  | ) |   |
| BIG LOTS, INC., <i>et al.</i> , <sup>1</sup> | ) | Case No. 24-11967 (JKS)                                 |
|  | ) |   |
| Debtors.                                     | ) | (Jointly Administered)                                  |
|  | ) |   |
|  | ) | Hearing Date: September 11, 2025 at 1:00 p.m. (ET)      |
|  | ) | Objection Deadline: September 4, 2025 at 4:00 p.m. (ET) |

**SUMMARY COVER SHEET TO COMBINED FIFTH MONTHLY  
AND THIRD INTERIM FEE APPLICATION OF PWC US TAX LLP AS  
TAX COMPLIANCE AND TAX ADVISORY SERVICES PROVIDER TO THE  
DEBTORS FOR COMPENSATION AND REIMBURSEMENT OF EXPENSES  
FOR THE PERIOD FROM APRIL 1, 2025 THROUGH JUNE 30, 2025**

|   |  |
|---|--|
| <u>Name of Applicant:</u>   | PwC US Tax LLP                                     |
| <u>Authorized to Provide Professional Services to:</u>  | Debtors and Debtors in Possession                  |
| <u>Date of Retention:</u>   | October 9, 2024, effective as of September 9, 2024 |
| <u>Period for Which Compensation and<br/>Reimbursement Are Requested:</u>                     | April 1, 2025 through June 30, 2025 <sup>2</sup>   |
| <u>Total Amount of Compensation Sought as<br/>Actual, Reasonable and Necessary:</u>           | \$72,602.50  |
| <u>Amount of Expense Reimbursement Requested:</u>   | \$0.00   |
| This is a(n):   monthly <u>  x  </u> interim <u>  x  </u> final application <u>          </u> |  |

<sup>1</sup> The debtors and debtors in possession in these chapter 11 cases, along with the last four digits of their respective employer identification numbers, are as follows: Great Basin, LLC (6158); Big Lots, Inc. (9097); Big Lots Management, LLC (7948); Consolidated Property Holdings, LLC (0984); Broyhill LLC (7868); Big Lots Stores - PNS, LLC (5262); Big Lots Stores, LLC (6811); BLBO Tenant, LLC (0552); Big Lots Stores - CSR, LLC (6182); CSC Distribution LLC (8785); Closeout Distribution, LLC (0309); Durant DC, LLC (2033); AVDC, LLC (3400); GAFDC LLC (8673); PAFDC LLC (2377); WAFDC, LLC (6163); INFDC, LLC (2820); Big Lots eCommerce LLC (9612); and Big Lots F&S, LLC (3277). The address of the debtors' corporate headquarters is 4900 E. Dublin-Granville Road, Columbus, OH 43081.

<sup>2</sup> PwC US Tax LLP reserves the right to include any fees and expenses in the period indicated above in future application(s) if it is not included herein.

**SUMMARY OF PREVIOUSLY FILED MONTHLY FEE APPLICATIONS:**

| <b>Application No. / Date / Docket No.</b>                        | <b>Application Period</b>   | <b>Fees Requested (80%/100%)</b>                | <b>Expenses Requested (100%)</b> | <b>CNO Filed</b>                  | <b>20% Holdback</b> | <b>Fees and Expenses Paid to Date</b> | <b>Total Outstanding Fees and Expenses</b> |
|---|-----------------------------|---|----------------------------------|-----------------------------------|---------------------|---------------------------------------|--|
| Combined First Monthly;<br>Filed:<br>12/17/2024;<br>Dkt. No. 1377 | 9/9/2024 – 10/31/2024       | \$219,566.16<br>(80% of \$274,457.70)           | \$0.00                           | Filed 1/8/2025;<br>Dkt. No. 1637  | \$54,891.54         | \$274,457.70 <sup>3</sup>             | \$0.00                                     |
| Second Monthly;<br>Filed:<br>12/27/2024;<br>Dkt. No. 1446         | 11/1/2024 – 11/30/2024      | \$244,372.00<br>(80% of \$305,465.00)           | \$0.00                           | Filed 1/22/2025;<br>Dkt. No. 1825 | \$61,093.00         | \$305,465.00 <sup>4</sup>             | \$0.00                                     |
| Third Monthly;<br>Filed:<br>1/29/2025;<br>Dkt. No. 1874           | 12/1/2024 – 12/31/2024      | \$55,555.20<br>(80% of \$69,444.00)             | \$0.00                           | Filed 3/17/2025;<br>Dkt. No. 2257 | \$13,888.80         | \$69,444.00                           | \$0.00                                     |
| Fourth Monthly;<br>Filed:<br>5/15/2025;<br>Dkt. No. 2747          | 1/1/2025 – 3/31/2025        | \$322,498.56<br>(80% of \$403,123.20)           | \$0.00                           | Filed 7/16/2025;<br>Dkt. No. 2972 | \$80,624.64         | \$403,123.20                          | \$0.00                                     |
| <b>Totals:</b>  | <b>9/9/2024 – 3/31/2025</b> | <b>\$841,991.92<br/>(80% of \$1,052,489.90)</b> | <b>\$0.00</b>                    |                                   | <b>\$210,497.98</b> | <b>\$1,052,489.90</b>                 | <b>\$0.00</b>                              |

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<sup>3</sup> \$20,000 was a pre-payment paid by the Debtors prior to the Petition Date.

<sup>4</sup> \$63,000 was a pre-payment paid by the Debtors prior to the Petition Date.

**SUMMARY OF PREVIOUSLY FILED INTERIM FEE APPLICATIONS:**

| <b>Application No.<br/>/ Date / Docket<br/>No.</b>       | <b>Application<br/>Period</b>   | <b>Fees<br/>Requested<br/>(100%)</b> | <b>Expenses<br/>Requested<br/>(100%)</b> | <b>Interim Fee<br/>Order Entered</b>   | <b>Fees and<br/>Expenses Paid<br/>to Date</b> | <b>Outstanding<br/>Fees and<br/>Expenses</b> |
|--|---------------------------------|--------------------------------------|--|--|---|--|
| First Interim;<br>Filed:<br>1/29/2025;<br>Dkt. No. 1875  | 9/9/2024 –<br>12/31/2024        | \$649,366.70                         | \$0.00                                   | Entered<br>3/18/2025;<br>Dkt. No. 2271 | \$649,366.70                                  | \$0.00                                       |
| Second Interim;<br>Filed:<br>5/15/2025;<br>Dkt. No. 2747 | 1/1/2025 –<br>3/31/2025         | \$403,123.20                         | \$0.00                                   | Entered<br>7/17/2025;<br>Dkt. No. 2973 | \$403,123.20                                  | \$0.00                                       |
| <b>Totals:</b>   | <b>9/9/2024 –<br/>3/31/2025</b> | <b>\$1,052,489.90</b>                | <b>\$0.00</b>                            |  | <b>\$1,052,489.90</b>                         | <b>\$0.00</b>                                |

**SUMMARY OF FEES AND EXPENSES**  
**For the Period from April 1, 2025 through June 30, 2025**

*Summary of Hours and Compensation by Billing Category and Project Category:*

| Billing Category and Project Category  | Hours                | Total Compensation        |
|--|----------------------|---------------------------|
| <b>Fixed Fee Services</b>  |                      |                           |
| 2024 Tax Compliance Services   | 203.00               | \$0.00 <sup>1</sup>       |
| <b><i>Subtotal - Hours and Compensation - Fixed Fee Services</i></b>             | <b><i>203.00</i></b> | <b><i>\$0.00</i></b>      |
| <b>Hourly Services</b>   |                      |                           |
| Tax Advisory Services  | 66.60                | \$70,202.50               |
| <b><i>Subtotal - Hours and Compensation - Hourly Services</i></b>                | <b><i>66.60</i></b>  | <b><i>\$70,202.50</i></b> |
| <b>Bankruptcy Compliance Services</b>  |                      |                           |
| Fee Applications   | 6.00                 | \$2,400.00                |
| <b><i>Subtotal - Hours and Compensation - Bankruptcy Compliance Services</i></b> | <b><i>6.00</i></b>   | <b><i>\$2,400.00</i></b>  |
| <b><i>Total - Hours and Compensation - All Services</i></b>                      | <b><i>275.60</i></b> | <b><i>\$72,602.50</i></b> |

<sup>1</sup> As set forth in the applicable Statement of Work, the \$220,000 fixed fee in connection with the 2024 Tax Compliance Services is due upon acceptance of the Statement of Work, subject to the terms of the Interim Compensation Procedures Order. The entirety of the \$220,000 was requested in PwC US Tax's combined fourth monthly and second interim fee application for the period from January 1 - March 31, 2025 (Docket No. 2747). PwC US Tax has and will continue to provide the 2024 Tax Compliance Services after the Application Period, and will reflect such services performed in subsequent fee applications.

***Summary of Hours and Compensation by Project Category and Professional  
(Fixed Fee Services):***

| <b>Project Category and Professional</b>                          | <b>Position</b>  | <b>Hours</b>         | <b>Total Compensation</b> |
|---|------------------|----------------------|---------------------------|
| <b>Fixed Fee Services</b>   |                  |                      |                           |
| <b><i>2024 Tax Compliance Services</i></b>                        |                  |                      |                           |
| Craig Keller  | Partner          | 4.00                 |                           |
| David Ernick  | Principal        | 1.50                 |                           |
| Lesa Shoemaker  | Partner          | 1.00                 |                           |
| Brian Trueman   | Director         | 29.50                |                           |
| Tom Carpenter   | Director         | 2.00                 |                           |
| Matthew Harris  | Senior Manager   | 1.00                 |                           |
| Nicole Berkow   | Senior Manager   | 16.50                |                           |
| Anna Belluardo  | Manager          | 13.50                |                           |
| Austin Oberhausen   | Manager          | 24.50                |                           |
| Nicholl Troncoso  | Manager          | 0.50                 |                           |
| Natania Patterson   | Senior Associate | 0.50                 |                           |
| Ryan Cavanaugh  | Senior Associate | 1.50                 |                           |
| Stella Huang  | Senior Associate | 28.00                |                           |
| Kaylee McMullen   | Associate        | 2.50                 |                           |
| Mackenzie Summers   | Associate        | 7.00                 |                           |
| Matthew Messer  | Associate        | 48.50                |                           |
| Mia Gerthoffer  | Associate        | 5.50                 |                           |
| Tommy McAvoy  | Associate        | 4.50                 |                           |
| Christopher Trout   | Specialist       | 0.50                 |                           |
| Emily Nguyen  | Specialist       | 0.50                 |                           |
| Gikita Thirani  | Specialist       | 0.50                 |                           |
| Ryan Gustafson  | Specialist       | 9.50                 |                           |
| <b><i>Subtotal - 2024 Tax Compliance Services</i></b>             |                  | <b><i>203.00</i></b> | <b><i>\$0.00</i></b>      |
| <b>Total - Hours and Compensation Sought - Fixed Fee Services</b> |                  | <b>203.00</b>        | <b>\$0.00</b>             |

***Summary of Hours and Compensation by Project Category and Professional  
(Hourly Services):***

| <b>Project Category and Professional</b>                       | <b>Position</b>  | <b>Rate</b> | <b>Hours</b> | <b>Total Compensation</b> |
|--|------------------|-------------|--------------|---------------------------|
| <b>Hourly Services</b>   |                  |             |              |                           |
| <b><i>Tax Advisory Services</i></b>                            |                  |             |              |                           |
| Bob Ritter   | Partner          | \$1,265     | 2.50         | \$3,162.50                |
| Craig Keller   | Partner          | \$1,265     | 7.30         | \$9,234.50                |
| George Manousos  | Partner          | \$1,265     | 1.50         | \$1,897.50                |
| Lesa Shoemaker   | Partner          | \$1,265     | 1.70         | \$2,150.50                |
| Michelle Hanzely   | Principal        | \$1,265     | 3.30         | \$4,174.50                |
| Sean Kelly   | Partner          | \$1,330     | 3.50         | \$4,655.00                |
| Andrea McIntire  | Director         | \$1,006     | 2.50         | \$2,515.00                |
| Brian Trueman  | Director         | \$1,006     | 7.20         | \$7,243.20                |
| Tom Carpenter  | Director         | \$1,006     | 1.00         | \$1,006.00                |
| Elyse Acosta   | Senior Manager   | \$1,141     | 12.30        | \$14,034.30               |
| Nicole Berkow  | Senior Manager   | \$918       | 5.30         | \$4,865.40                |
| Anna Belluardo   | Manager          | \$829       | 1.00         | \$829.00                  |
| Austin Oberhausen  | Manager          | \$829       | 4.80         | \$3,979.20                |
| Rhys Jonard  | Senior Associate | \$702       | 1.70         | \$1,193.40                |
| Ryan Miller  | Senior Associate | \$702       | 1.00         | \$702.00                  |
| Stella Huang   | Senior Associate | \$702       | 1.00         | \$702.00                  |
| Will Gaziano   | Senior Associate | \$952       | 7.50         | \$7,140.00                |
| Matthew Messer   | Associate        | \$479       | 0.50         | \$239.50                  |
| Tommy McAvoy   | Associate        | \$479       | 1.00         | \$479.00                  |
| <b><i>Subtotal - Tax Advisory Services</i></b>                 |                  |             | <b>66.60</b> | <b>\$70,202.50</b>        |
| <b>Subtotal - Hourly Services</b>                              |                  |             | <b>66.60</b> | <b>\$70,202.50</b>        |
| <b>Bankruptcy Compliance Services</b>                          |                  |             |              |                           |
| <b><i>Fee Applications</i></b>                                 |                  |             |              |                           |
| Chris Lewis  | Manager          | \$400       | 6.00         | \$2,400.00                |
| <b><i>Subtotal - Fee Applications</i></b>                      |                  |             | <b>6.00</b>  | <b>\$2,400.00</b>         |
| <b>Subtotal - Bankruptcy Compliance Services</b>               |                  |             | <b>6.00</b>  | <b>\$2,400.00</b>         |
| <b>Total - Hours and Compensation Sought - Hourly Services</b> |                  |             | <b>72.60</b> | <b>\$72,602.50</b>        |

***Summary of Expenses by Category:***

None requested during this application period.

**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF DELAWARE**

In re:

BIG LOTS, INC., *et al.*,<sup>1</sup>

Debtors.

## Chapter 11

Case No. 24-11967 (JKS)

(Jointly Administered)

**Hearing Date: September 11, 2025 at 1:00 p.m. (ET)**

**Objection Deadline: September 4, 2025 at 4:00 p.m. (ET)**

**COMBINED FIFTH MONTHLY AND THIRD  
INTERIM FEE APPLICATION OF PWC US TAX LLP AS TAX  
COMPLIANCE AND TAX ADVISORY SERVICES PROVIDER TO THE  
DEBTORS FOR COMPENSATION AND REIMBURSEMENT OF EXPENSES  
FOR THE PERIOD FROM APRIL 1, 2025 THROUGH JUNE 30, 2025**

PwC US Tax LLP (“PwC US Tax”), as tax compliance and tax advisory services provider to the debtors and debtors in possession (collectively, the “Debtors”) in the above-captioned Chapter 11 Cases, hereby submits its combined fifth monthly and third interim application (this “Application”), pursuant to sections 330(a) and 331 of title 11 of the United States Code, 11 U.S.C. §§ 101-1532 (as amended, the “Bankruptcy Code”), rule 2016 of the Federal Rules of Bankruptcy Procedure (the “Bankruptcy Rules”), rule 2016-2 of the Local Rules of Bankruptcy Practice and Procedure of the United States Bankruptcy Court for the District of Delaware (the “Local Rules”), the *U.S. Trustee Guidelines for Reviewing Applications for Compensation and Reimbursement of Expenses Filed under 11 U.S.C. § 330* (the “Guidelines”) and this Court’s *Order Establishing*

<sup>1</sup> The debtors and debtors in possession in these chapter 11 cases, along with the last four digits of their respective employer identification numbers, are as follows: Great Basin, LLC (6158); Big Lots, Inc. (9097); Big Lots Management, LLC (7948); Consolidated Property Holdings, LLC (0984); Broyhill LLC (7868); Big Lots Stores - PNS, LLC (5262); Big Lots Stores, LLC (6811); BLBO Tenant, LLC (0552); Big Lots Stores - CSR, LLC (6182); CSC Distribution LLC (8785); Closeout Distribution, LLC (0309); Durant DC, LLC (2033); AVDC, LLC (3400); GAFDC LLC (8673); PAFDC LLC (2377); WAFDC, LLC (6163); INFDC, LLC (2820); Big Lots eCommerce LLC (9612); and Big Lots F&S, LLC (3277). The address of the debtors' corporate headquarters is 4900 E. Dublin-Granville Road, Columbus, OH 43081.

*Procedures for Interim Compensation and Reimbursement of Expenses of Retained Professionals* [Docket No. 519] (the “Interim Compensation Procedures Order”), entered October 17, 2024, requesting the entry of an order granting interim allowance and payment, to the extent not previously paid, in the amount of \$72,602.50, which is equal to the \$72,602.50 of the total compensation earned by PwC US Tax for its services to the Debtors during the period from April 1, 2025 through and including June 30, 2025 (the “Application Period”).<sup>2</sup> In support of this Application, PwC US Tax respectfully represents as follows:

### **JURISDICTION AND VENUE**

1. The United States Bankruptcy Court for the District of Delaware (the “Court”) has jurisdiction over this matter pursuant to 28 U.S.C. § 1334 and the *Amended Standing Order of Reference* from the United States District Court for the District of Delaware, dated February 29, 2012. This matter is a core proceeding within the meaning of 28 U.S.C. § 157(b)(2). Venue is proper in this district pursuant to 28 U.S.C. §§ 1408 and 1409.

2. The statutory and other bases for the relief requested herein are sections 330 and 331 of the Bankruptcy Code, Bankruptcy Rule 2016, Local Rule 2016-2, the Guidelines, and the Interim Compensation Procedures Order.

### **BACKGROUND**

3. On September 9, 2024 (the “Petition Date”), each of the Debtors filed a voluntary petition for relief under chapter 11 of the Bankruptcy Code. The Debtors are operating their businesses and managing their property as debtors in possession pursuant to sections 1107(a) and 1108 of the Bankruptcy Code. On September 10, 2024, the Court entered an order authorizing

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<sup>2</sup> PwC US Tax does not request any expense reimbursement during the Application Period.



the procedural consolidation and joint administration of these Chapter 11 Cases pursuant to Bankruptcy Rule 1015(b) [Docket No. 95].

4. No request for the appointment of a trustee or examiner has been made in these Chapter 11 Cases. On September 23, 2024, the Office of the U.S. Trustee appointed an official committee of unsecured creditors [Docket No. 248].

5. On October 17, 2024, the Court entered the Interim Compensation Procedures Order. The Interim Compensation Procedures Order provides, among other things, that each retained professional shall be entitled, following the end of each monthly period for which compensation and/or expense reimbursement is sought, to file and serve a monthly fee statement for interim allowance of compensation for services rendered and reimbursement of expenses incurred during the preceding month (each a “Monthly Fee Application”). Parties shall have twenty-one (21) days after service of a Monthly Fee Application to file an objection to the compensation or expenses that are the subject thereof (the “Objection Deadline”). Upon the expiration of the Objection Deadline, the applicant may file a certificate of no objection (a “CNO”) with the Court with respect to the unopposed portion of the fees and/or expenses requested in the applicable Monthly Fee Application. After the filing of a CNO, the Debtors are authorized to and shall promptly pay the applicant an amount equal to 80% of the fees and 100% of the expenses requested in the applicable Monthly Fee Application not subject to an objection.

6. Additional information regarding the Debtors’ organizational structure, business operations, historical revenues and liabilities, and a description of the events precipitating the filing of the Chapter 11 Cases, is set forth in the *Declaration of Jonathan Ramsden as Chief Financial and Administrative Officer of the Debtors in Support of the Debtors’ Chapter 11 Proceedings and First Day Pleadings* [Docket No. 3].

**RETENTION AND EMPLOYMENT OF PwC US TAX**

7. On September 18, 2024, the Debtors filed the *Application of Debtors for Entry of an Order (I) Authorizing the Retention and Employment of PwC US Tax LLP as Tax Compliance and Tax Advisory Services Provider to the Debtors Effective as of September 9, 2024, and (II) Granting Related Relief* [Docket No. 208] (as supplemented, the “PwC US Tax Retention Application”).<sup>3</sup>

8. On October 10, 2024, the Court entered the *Order (I) Authorizing the Retention and Employment of PwC US Tax LLP as Tax Compliance and Tax Advisory Services Provider to the Debtors Effective as of September 9, 2024 and (II) Granting Related Relief* [Docket No. 291] (as amended, the “PwC US Tax Retention Order”),<sup>4</sup> approving the PwC US Tax Retention Application and authorizing the retention and employment of PwC US Tax effective as of September 9, 2024, pursuant to the terms of the Engagement Letter.

9. As set forth in the PwC US Tax Retention Application, prior to the Petition Date, the Debtors paid PwC US Tax a retainer of \$75,000, of which \$26,396 remains as of the Petition Date to be applied against approved post-petition fees for post-petition tax advisory services, as requested in this Application.

10. Additionally, as further set forth in the PwC US Tax Retention Application, prior to the Petition Date, PwC US Tax was paid \$135,000 for certain tax compliance services, of which \$83,000 remained as of the Petition Date to be applied against approved post-petition fees for such

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<sup>3</sup> Capitalized terms used in this Application but not otherwise defined herein shall have the meanings ascribed to such terms in the PwC US Tax Retention Application. Supplemental declarations in support of the PwC US Tax Retention Application were filed at Docket Nos. 343, 451, 589, 1143 and 2274.

<sup>4</sup> On October 18, 2024, the Court entered an *Amended Order (I) Authorizing the Retention and Employment of PwC US Tax LLP as Tax Compliance and Tax Advisory Services Provider to the Debtors Effective as of September 9, 2024 and (II) Granting Related Relief* [Docket No. 546].

post-petition tax compliance services. Pursuant to PwC US Tax's first interim fee application for the period from September 9, 2024 through December 31, 2024 [Docket No. 1875] (the "First Interim Fee Application"), PwC US Tax sought approval, but not payment, of the \$83,000 fixed fee amount. The First Interim Fee Application was approved at Docket No. 2271. Notwithstanding PwC US Tax's request in the First Interim Fee Application, the Debtors remitted a cash payment in the amount of \$83,000. Accordingly, in addition to the \$26,396 retainer balance as described above, PwC US Tax is holding \$83,000 to be applied against approved post-petition fees, as requested in this Application and future fee application(s).

### **RELIEF REQUESTED**

11. By this Application, and in accordance with the Interim Compensation Procedures Order, PwC US Tax requests the entry of an order granting interim allowance and payment, to the extent not previously paid, in the amount of \$72,602.50, which is equal to the \$72,602.50 of the total compensation earned by PwC US Tax for its services to the Debtors during the Application Period.

### **SUMMARY OF SERVICES RENDERED BY PWC US TAX**

12. The services rendered by PwC US Tax during the Application Period are categorized as set forth in Exhibit A and in the summary cover sheet submitted with this Application. The professionals who provided services to the Debtors during the Application Period are also identified, by billing category and project category, respectively, in Exhibit B and Exhibit D and in the summary cover sheet submitted with this Application. Attached hereto as Exhibit C and Exhibit E are detailed statements of the time expended and compensation earned by PwC US Tax during the Application Period. PwC US Tax professionals expended a total of 275.60 hours in connection with these Chapter 11 Cases during the Application Period,

including 203.00 for fixed fee services and 66.60 for hourly services, which resulted in a blended hourly billing rate for professionals (solely for hourly services) of \$1,000.03. All services for which PwC US Tax is requesting compensation were performed for or on behalf of the Debtors.

13. The following is an overview of the services that PwC US Tax rendered as tax compliance and tax advisory services provider to the Debtors during the Application Period:

(a) **2024 Tax Compliance Services.<sup>5</sup> Hours: 203, Fees: \$0.00**

During the Application Period, PwC US Tax provided assistance in the preparation of the U.S. federal and state tax returns for Big Lots Stores, LLC ("Big Lots") for the tax year beginning February 4, 2024, through February 1, 2025, as requested by Big Lots, for itself and certain entities.

(b) **Tax Advisory Services. Hours: 66.60, Fees: \$70,202.50**

During the Application Period, PwC US Tax professionals assisted Big Lots by analyzing potential tax attributes and tax considerations with respect to the potential debt restructuring as requested by Big Lots including, without limitation, the following services: (i) assisted in gaining an understanding of Big Lot's tax information and attributes to estimate the outside stock basis and inside asset basis of Big Lots and its subsidiaries to the extent information is available; (ii) assisted in understanding the historic capital structure of each relevant entity, including the terms of historic and currently outstanding debt, recent capital contributions and distributions, and outstanding equity rights; (iii) assisted in understanding the income tax profile of Big Lots, including the overall balance sheet, tax attributes, and existing restrictions/limitations to tax attributes; and (iv) read draft purchase agreement and other supporting documents and provide comments with respect to tax matters provided for in such agreements.

(c) **Bankruptcy Compliance Services. Hours: 6.00, Fees: \$2,400.00**

During the Application Period, PwC US Tax professionals providing services to the Debtors consulted with internal PwC bankruptcy retention and billing advisors to ensure compliance with the applicable provisions

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<sup>5</sup> As set forth in the applicable Statement of Work, the \$220,000 fixed fee in connection with the 2024 Tax Compliance Services is due upon acceptance of the Statement of Work, subject to the terms of the Interim Compensation Procedures Order. The entirety of the \$220,000 was requested in PwC US Tax's combined fourth monthly and second interim fee application for the period from January 1 - March 31, 2025 (Docket No. 2747). PwC US Tax has and will continue to provide the 2024 Tax Compliance Services after the Application Period, and will reflect such services performed in subsequent fee applications.

of the Bankruptcy Code, the Bankruptcy Rules, the Local Bankruptcy Rules and the Interim Compensation Procedures Order. The services provided by these bankruptcy retention and billing advisors included, but was not limited to: (a) assistance with preparation of the bankruptcy retention documents; (b) assistance with the disinterestedness disclosures; and (c) assistance with preparation of fee applications. All of the services are incremental to the normal billing procedures by PwC for its non-bankruptcy clients.

14. As set forth above, detailed descriptions of these services, the amount of fees incurred, and the amount of hours spent providing such services throughout the Application Period are provided in the attached exhibits. All entries itemized in PwC US Tax's time records attached hereto as **Exhibit C** and **Exhibit E** (i) are categorized in accordance with the appropriate project categories, (ii) include a description of each activity or service that each individual performed, and (iii) identify the number of hours (in increments of one-tenth of an hour for hourly services and one-half of an hour for fixed fee services) spent by each individual providing the services. However, in some instances, services may overlap between project categories. Thus, some services may appear under more than one project category; however, in no instance is a specific time entry recorded or charged more than once.

#### **SUMMARY OF EXPENSES INCURRED**

15. PwC US Tax does not request reimbursement of any expenses during the Application Period.<sup>6</sup>

#### **ALLOWANCE OF COMPENSATION**

16. The professional time expended by PwC US Tax, the value of said time in fees, and the value of the actual expenses incurred by the firm were actual, reasonable, and necessary. In

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<sup>6</sup> PwC's standard practice is to treat certain expenses as having been incurred when such obligations are recorded and reflected as payable in PwC's accounting system. Accordingly, reimbursement for certain disbursements incurred during the Application Period may still be pending submission and will be requested in a future fee application.

all respects, PwC US Tax's fees and expenses meet the standards for allowance under Bankruptcy Code section 330, as well as the standards that govern the review and allowance of bankruptcy professionals' fees. *See, e.g., In re Busy Beaver Bldg. Ctrs., Inc.*, 19 F.3d 833 (3d Cir. 1994).

17. Bankruptcy Code section 331 provides for interim compensation of professionals and incorporates the substantive standards of Bankruptcy Code section 330 to govern the Court's award of such compensation. *See* 11 U.S.C. § 331. Bankruptcy Code section 330 provides that a court may award a professional employed under Bankruptcy Code section 327 the "reasonable compensation for actual, necessary services rendered . . . and reimbursement for actual, necessary expenses." 11 U.S.C. § 330(a)(1)(A)-(B). Bankruptcy Code section 330 also sets forth the criteria for the award of such compensation and reimbursement:

In determining the amount of reasonable compensation to be awarded . . . the court shall consider the nature, the extent, and the value of such services, taking into account all relevant factors, including –

- (A) the time spent on such services;
- (B) the rates charged for such services;
- (C) whether the services were necessary to the administration of, or beneficial at the time at which the service was rendered toward the completion of, a case under this title;
- (D) whether the services were performed within a reasonable amount of time commensurate with the complexity, importance, and nature of the problem, issue, or task addressed
- (E) with respect to a professional person, whether the person is board certified or otherwise has demonstrated skill and experience in the bankruptcy field; and
- (F) whether the compensation is reasonable based on the customary compensation charged by comparably skilled practitioners in cases other than cases under this title.

11 U.S.C. § 330(a)(3).

18. The reasonable value of the services rendered by PwC US Tax for the Application Period as tax compliance and tax advisory services provider to the Debtors in these Chapter 11 Cases is \$72,602.50. The hourly rates and fixed fees reflected on the exhibits hereto are PwC US Tax's customary rates and fees for work of this nature. The professional services performed by PwC US Tax were in the best interests of the Debtors and their estates and other parties in interest. Compensation for the foregoing services as requested is commensurate with the complexity, importance, and time-sensitive nature of the problems, issues, or tasks involved. The professional services were performed with expedition and in an efficient manner.

19. In accordance with section 330 of the Bankruptcy Code, the fees requested are reasonable in light of factors including, among other things, (a) the complexity of these Chapter 11 Cases, (b) the time expended, (c) the nature and extent of the services rendered, (d) the value of such services, and (e) the costs of comparable services other than in a case under this title. Accordingly, allowance and payment of the compensation for professional services and reimbursement of expenses sought herein is warranted.

### **RESERVATION OF RIGHTS**

20. Although PwC US Tax has made every effort to include all fees and expenses incurred during the Application Period in this Application, some fees and expenses may inadvertently be omitted from this Application, including as a result of accounting and processing delays in the Application Period. PwC US Tax reserves the right to submit further applications to the Court for allowance of such fees and expenses not included herein. Subsequent fee applications will be filed in accordance with the requirements of the Bankruptcy Code, the Bankruptcy Rules, the Local Rules, and the Interim Compensation Procedures Order.

**CERTIFICATION OF COMPLIANCE AND WAIVER**

21. To the best of its knowledge, PwC US Tax believes that this Application, together with the exhibits attached hereto, and the description of services set forth herein of work performed are in compliance with the requirements of the PwC US Tax Retention Order. To the extent that this Application does not comply in all respects with those requirements, PwC US Tax believes that such deviations are not material and respectfully requests that such requirements be waived.

**NOTICE**

22. In accordance with the Interim Compensation Procedures Order, this Application will be served upon the Compensation Notice Parties (as defined in the Interim Compensation Procedures Order). Notice of hearing on this Application will be served upon all parties that have requested notice in the Chapter 11 Cases pursuant to Bankruptcy Rule 2002. In light of the nature of the relief requested, PwC US Tax submits that no other or further notice is necessary.



WHEREFORE, PwC US Tax requests the entry of an order approving interim allowance and payment, to the extent not previously paid, in the amount of \$72,602.50, which is equal to the \$72,602.50 of total compensation earned by PwC US Tax during the Application Period for its services to the Debtors; and such other and further relief as may be just and proper.

Dated: August 14, 2025

**PWC US TAX LLP**

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